

Back Bay Mission's capital campaign will allow us to better empower each person living unsheltered and/or in poverty to self-sufficiency and sustainability on the Mississippi Gulf Coast. With your additional support of this campaign, you will be continuing our mission of strengthening neighborhoods, seeking justice, and transforming lives.

Each of us, as a supporter of Back Bay Mission, is asked to prayerfully consider how we will support this effort with as generous a gift as possible. All pledges and outright cash gifts are asked to be made by Tuesday, February 28, 2023. Pledges are payable over three years.

In addition to outright gifts of cash, there are alternative ways of providing a generous pledge to our capital campaign.

- **A gift of appreciated securities:** You can ask your broker to transfer shares of stock electronically from your account directly into Back Bay Mission's account. For information required to make direct transfers to Back Bay Mission's account, please contact Shawn Sullivan at ssullivan@thebackbaymission.org or 228-432-0301 ext. 308."
- **A charitable Gift Annuity:** The donor receives a fixed rate of return based on age, with a one-time charitable deduction and some tax-free income. The mission is named as the beneficiary of the annuity. Charitable annuities can be established for a single life or for two lives. The annuity is invested with and managed by United Church Funds and established and administered through the UCC Office of Philanthropy and Stewardship.
- **A charitable Remainder Trust** may be one of two types: Unitrusts pay variable income based on a payout percentage, usually 5%, of the Trust's annual value; Annuity trusts pay fixed income based on a percentage, usually 5 %, of the gift amount. The donor receives a one-time charitable deduction. Minimum gift to establish a remainder trust is \$50,000.
- **Life insurance:** The insured names Back Bay Mission either as the beneficiary or as the owner and beneficiary of the policy. The insured can also contribute a paid-up policy to Back Bay Mission, naming Back Bay Mission as owner and beneficiary. Back Bay Mission may then take the policy's cash value as a campaign gift.
- **Thrivent:** Clients of Thrivent with Choice Dollars® available to direct, can designate those funds to Back Bay Mission. For more info on Thrivent, Choice Dollars, other ways to give, or to direct Choice Dollars, call 800-406-1413 or click go to thrivent.com.
- **IRA assets:** The donor names Back Bay Mission as the beneficiary of the IRA.

(Please turn the page over for additional ways to give)

- ***IRA Charitable Transfers:**

The donor must be 70 ½ years of age or older at the time of the gift.

The transfer must go directly from the donor's IRA account to Back Bay Mission.

Gifts cannot exceed \$100,000 per taxpayer per year.

Gifts must be outright. (Gifts do not qualify if transferred to donor advised funds, supporting organizations or charitable life income gifts.)

Since the gift is not included in the donor's gross income, no charitable income tax-deduction is allowed for the gift.

The distribution will count toward the IRA owner's Required Minimum Distribution

Congress renewed this IRA Charitable Transfer in December 2015, so it is considered a permanent option.

- **Bequest by Will:** Designate Back Bay Mission as primary or contingent beneficiary. Bequest language may be as follows:

Specific Dollar Amount

*"I give, devise, and bequeath Back Bay Mission of Biloxi, Mississippi, the sum of _____ **dollars** (\$ _____) for its general uses and purposes.*

Specific Percentage

*"I give, devise, and bequeath to Back Bay Mission of Biloxi, Mississippi, an amount equal to _____ **percent** (_____%) of the value of my gross or net estate at the time of my death for its general uses and purposes."*

An irrevocable bequest made within a trust may be counted toward a campaign goal. However, each state has its own laws governing irrevocable trusts and so a lawyer must be consulted.

Please note that the information included in this document does not constitute legal advice. The Campaign Executive Team encourages you to consult with your accountant and/or legal advisor as you consider making your generous commitment to Back Bay Mission's capital campaign through any of the ways to give cited in this document.



WAYS TO GIVE
MAKING GOOD TROUBLE ON THE MS GULF COAST
FOR 100 YEARS

If you would like additional information about any of the above-mentioned ways to give, please fill out this form and send it to Back Bay Mission Chief Financial Officer, Shawn Sullivan. You can send it to ssullivan@thebackbaymission.org or mail it to Back Bay Mission, PO Box 288, Biloxi, MS 39533. Thank you for supporting Back Bay Mission!

I would like to have more information about Back Bay Mission's capital campaign by making a gift of:

_____ Appreciated Securities

_____ A charitable Gift Annuity (Invested with and managed by United Church Funds)

_____ A charitable Remainder Trust

_____ Life Insurance

_____ IRA

_____ IRA Charitable Transfer

_____ Thrivent

_____ Other (please describe) _____

Name

Address

City, State, Zip

Phone

Email

Back Bay Mission
100 Year Capital Campaign
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